

statement. The financing statement misspelled the farmer's name as Roger instead of the accurate Rodger. The farmer also borrowed money from the defendant bank which also obtained a security interest in the farmer's equipment, including the tractor. The bank's financing statement included the accurate spelling of the farmer's first name. When the farmer filed for bankruptcy, the lenders both claimed a security interest in the tractor. The bank argued that the plaintiff's security interest was unperfected because the financing statement was seriously misleading since it did not contain the debtor's accurate name. The court held that, because a standard search of the debtor's correct name would not find the plaintiff's security interest in the state's database, the plaintiff's security interest was unperfected. The court noted

that this placed the burden on the creditor to list the correct debtor's name on the financing statement and did not require that a searching creditor use variants of the debtor's name in any security interest search. **Pankratz Implement Co. v. Citizens Nat'l Bank**, 2004 Kan. App. LEXIS 1173 (Kan. Ct. App. 2004).

## CITATION UPDATES

**Mullins v. United States**, 334 F. Supp.2d 1042 (E.D. Tenn. 2004) (hobby losses) see p. 149 *supra*.

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